

## DECLARATION OF INSURANCE

**This is to certify** that the following has been declared and insured with **Roanoke Insurance Group Inc.** acting for and on behalf of certain underwriters at Lloyd's (100% Watkins Syndicate 457) and policy number 18RTS9219 issued to GlobalTranz Enterprises Inc and does insure for the benefit of the assured below for insurances attaching thereto during the period commencing the 1st February, 2018 and ending the 31st day of January, 2019, both days inclusive, to cover up to the insured value specified below by any one land conveyance within the contiguous United States and/or Canada.

<b>Shipper:</b>	Import Parts Pro	<b>Carrier DOT or MC Number:</b>	
<b>Insured Value:</b>	\$7500	<b>Bill of Lading or Loading ID:</b>	15345153
<b>Origin:</b>	Spring, TX 77388	<b>Destination:</b>	Arvada, CO 80003
<b>Pickup Date:</b>	04/12/2018	<b>Delivery date:</b>	04/17/2018
<b>Cargo Type:</b>	Auto Parts		

**GOODS INSURED:** To cover 100% interest upon shipments of lawful goods of every description; however, the following commodities are excluded unless agreed upon in writing by Underwriters: architectural models, automobiles, bulk products, cash, cotton, flowers, jewelry (defined as jewelry valued at \$250 or more per piece), live animals, live plants (other than cut plants shipped intrastate and Christmas Trees), negotiable papers, perishable commodities not subject to temperature control, precious stones and metals, sail boats/motorized boats/yachts, securities, and windows/plate glass

**We hereby declare for insurance under the said Contract interest as specified above and so valued subject to the special conditions as described herein and/or as may be contained in policy number 18RTS9219:**

**A. "All Risks"**

Unless otherwise specified below, this Policy insures **new approved goods** against "All Risks" of physical loss or damage from any external cause, except as excluded by the Clauses in the 'Exclusions' Section of this Policy. **Shipments of new approved general merchandised valued below \$250,000 shall have a deductible of nil. Shipments valued in excess of \$250,000 shall have a deductible of 2% of the total insured value, each and every claim**

**B. Special Insuring Conditions**

The below listed goods insured shall be subject to special conditions. Where deductibles are listed, such deductibles shall not apply to claims for General Average, Salvage Charges or claims recoverable under FPA conditions.

### Special Terms and Conditions

It is hereby understood and agreed that special insuring conditions apply to the goods listed below. Unless otherwise noted below, these goods are insured against "All Risks" of physical loss or damage from any external cause, except as excluded by the Clauses in Section 7 of this Policy. Where deductibles are listed, such Deductibles shall not apply to claims for General Average, Salvage Charges or claims recoverable under FPA terms. Coverage is limited to FPA for On-Deck bills of lading.

**Cigarettes and Other Tobacco Products**

- Underwriters shall not be liable for more than \$250,000 on any one conveyance.
- International shipments are on application only.

**Computer Memory Chips, Modules and Cards and Laptops**

- Underwriters shall not be liable for more than \$250,000 on any one conveyance.

**Cut Plants & Christmas Trees (Domestic Shipments Only)**

- Underwriters shall not be liable for more than \$250,000 on any one conveyance.
- Warranted that cut plants (other than Christmas Trees) are limited to intrastate transit only.
- International shipments on application only.

**Fine Art (defined as artwork valued in excess of \$10,000 per piece)**

- Underwriters shall not be liable for more than \$250,000 on any one conveyance.
- International shipments are on application only.

**Glassware, Chinaware, Granite/Marble/Stone/Concrete Countertops, Tiles, Slabs, Blocks, Statues & Other Similar Fragile Articles (but excluding glass windows and plate glass)**

- Claims for breakage shall be subject to a deductible of two percent (2%) of the total insured value (subject to a minimum deductible of \$500).

**High Valued Electronics (defined as Tablets, Cell Phones & Smart Watches)**

- Underwriters shall not be liable for more than \$100,000 on any one conveyance.
- International shipments are on application only.

**Household Goods & Personal Effects (Professionally Packed)**

- However, each claim shall be subject to a deductible of three percent (3%) of the total insured value (subject to a minimum deductible of \$250).

The following warranties shall apply: fragile articles (such as glass, china, marble and earthenware) are limited to fifteen percent (15%) of the total insured value of any single shipment. Any single antique or piece of artwork shall not exceed \$10,000 in insured value. Goods must be professionally packed. A valued itemized inventory must be available to Underwriters prior to shipment.

The following clauses, conditions and exclusions shall also apply:

- AVERAGE CLAUSE:** This Policy is subject to the condition of average, that is to say, if the goods insured by this insurance shall, at the time of loss, be of greater value than the sum insured under this insurance, the Assured shall only be entitled to recover such proportion of the said loss as the sum insured by this Policy bears to the total value of the said goods.
- DEPRECIATION:** Underwriters' liability is restricted to the reasonable cost of repair and no claim is to attach for depreciation consequent thereon.
- Excluding loss or damage due to moth, vermin, wear, tear and gradual deterioration.
- ACCOMPANIED PERSONAL EFFECTS:** Excluding loss from unattended vehicle.
- EXCLUDED GOODS:** Excluding loss of or damage to furs, or any cash, notes, stamps, deeds, tickets, traveler's checks, jewelry, watches, or similar valuable articles.

**Household Goods & Personal Effects (Not Professionally Packed)**

Insured Subject to FPA Terms Only.

**Lumber (by ocean vessel)**

- Each claim shall be subject to a deductible of two percent (2%) of the total insured value (subject to a minimum deductible of \$250).
- On deck shipments are insured Free of Particular Average (FPA) only.

**Motorcycles**

- No coverage shall be granted hereunder while any motorcycle is being operated under its own power, except while being driven on or off a carrying conveyance for the purpose of positioning/loading/unloading.
- Used Motorcycles: Excluding marring, chipping, scratching and cost of repainting.

**Perishable Cargo (Domestic Shipments in refrigerated containers/trailers)**

- Underwriters shall not be liable for more than \$250,000 on any one conveyance.
- Excluding gradual deterioration.
- It is however, agreed that while the goods insured are under refrigeration, this insurance is extended to cover loss, damage or deterioration due to, or caused by derangement, breakdown or stoppage of refrigerating machinery or refrigerating plant or insulation provided such derangement, breakdown, or stoppage continues for a period not less than four (4) consecutive hours.
- Notwithstanding the provisions of the exclusions stated above, this insurance covers loss of or damage caused by the negligence of any third party who has possession or custody of or responsibility for the cargo insured hereunder during the time that this Policy is in force.
- Warranted by the Assured that the interest insured hereunder is in sound condition at the time of the commencement of risk.
- Shipments by ocean or air are on application only.

**Pharmaceutical Drugs**

- Underwriters shall not be liable for more than \$250,000 on any one conveyance.
- International shipments are on application only.

**Scrap Metal**

Insured Subject to FPA Terms Only.

However, no coverage whatsoever shall be provided for the following:

- Bearings, turnings, engine blocks and/or oil covered scrap
- Shipments exceeding \$500,000 per any one conveyance
- Shipments made on vessels for break-up voyages
- Shipments on vessels over 25 years of age.

**Server Racks (when containing Computers, Servers and/or Electronics)**

- Underwriters shall not be liable for more than \$100,000 on any one conveyance.
- Subject to a \$1,000 deductible each and every loss.
- International are on application only.

**Steel/Metal & Steel/Metal Products**

- Excluding rust, oxidation, and discoloration.
- Coverage for non-crated pipe, tube, rods, beams or similar merchandise to further exclude bending, twisting, and end damage.

**Televisions and LCD Monitors**

- Warranted that cargo is professionally packed or packed by the Original Equipment Manufacturer.

**Used Goods**

- Underwriters shall not be liable for more than \$1,000,000 on any one conveyance.
- Excluding physical damage unless the Assured is able to demonstrate that such damage is the result of a peril insured against.

- Excluding rust, oxidation, and discoloration, marring, chipping and scratching.
- **Goods over ten years old are subject to the Secondhand Replacement Clause:** In the event of a claim for loss of or damage to any part or parts of the interest insured, in consequence of a peril covered by this policy, the amount recoverable hereunder shall not exceed such proportion of the cost of replacement of the part or parts lost or damaged as the insured value bears to the value of a new machine plus additional charges for forwarding and refitting the new part or parts if incurred. In no case shall the liability of Underwriters exceed the insured value of the complete article.

**Wines, Liquors, Beers & Similar Spirits**

- Claims for pilferage shall be subject to a deductible of one percent (1%) of the total insured value (subject to a minimum deductible of \$250).

**In no case shall this insurance cover:**

- Ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the goods insured;
- Loss, damage or expense attributable to willful misconduct of the Assured;
- Rust, oxidation or discoloration on unpacked and/or unprotected cargo;
- Loss of market or loss, damage, expense or deterioration arising from delay, whether caused by a peril insured against or otherwise;
- Loss, damage or expense caused by inherent vice or nature of the goods insured;
- Insufficiency or unsuitability of packing or preparation of the goods insured to withstand the ordinary incidents of the insured transit;
- Loss, damage or expense caused by electrical, electronic and/or mechanical derangement unless the Assured is able to demonstrate that such damage is the result of a peril insured against.
- **Shipments which have been double-brokered.**

**The following Clauses of to the exclusions section of the policy are noted below with full wording available at [www.cargoshield.com](http://www.cargoshield.com)**

- Atomic and Nuclear Exclusion
- Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion
- Radioactive Contamination Exclusion, U.S.A. Endorsement
- Institute Cyber Attack Exclusion
- UK Export Control Order
- Sanctions Limitation and Exclusion
- War Exclusion and SR&CC Exclusion

**IMPORTANT INSTRUCTIONS IN THE EVENT OF A CLAIM**

(See policy for complete details)

1. **Examine Packaging and take action :**
  - ✓ Write comments clearly on all shipping receipts about any irregularities, even if minor
  - ✓ Verify that container seal numbers match those noted on documents
  - ✓ Notate when a seal is broken
  - ✓ Preserve all packing, damaged goods and seals until further advised
  - ✓ Retain all salvageable products until further advised
  - ✓ Be as specific as possible in your documentation and take photos if possible
2. **Prevent further loss or damage. For example:**
  - ✓ Separate wet cargo from dry cargo
  - ✓ Re-pack to prevent further loss or damage
  - ✓ Move goods to a secure location
3. **Notify Carrier(s) immediately:**
  - ✓ All carriers must be notified in writing immediately to avoid time-bars releasing them from their responsibility.
  - ✓ Concealed Damage must be reported in 5 days of receipt or it will be time-barred
4. **Retain all Documents and Submit copies to [www.cargoshield.com](http://www.cargoshield.com)**
  - ✓ Copy of Insurance Declaration
  - ✓ Commercial Sales Invoice(s)
  - ✓ Non-Negotiable copies of all Bills of Lading
  - ✓ Copies of all Delivery Receipts at each point in transit, with exceptions noted thereon
  - ✓ Statement listing exact amount being claimed and/or Repair estimates (if applicable)
  - ✓ Photographs of Damage (if applicable)
  - ✓ Carrier's confirmation of non-delivery (if applicable)
5. **Obtain a Claim Confirmation Notice from the insurance company immediately!**

**Once your claim is submitted to the insurance company  
you will be contacted by a Claims Resolution Specialist within 24 business hours**

All comments, inquiries or complaints by the Assured must be referred in the first instance to the Roanoke Insurance Group Inc. whose address is provided below. Complaints should be referred to James L. Cahalan, Executive Vice President Legal Affairs, Roanoke Insurance Group Inc., 1475 E. Woodfield Rd., Suite 500, Schaumburg, IL 60173-4903. If no satisfaction is obtained, complaints should be referred to Policyholder & Market Assistance, Lloyd's Market Services, One Lime Street, London EC3M 7HA, Telephone: + 44 (0) 20 7327 5693, Fax:+44 (0) 20 7327 5225, e-mail:[complaints@lloyds.com](mailto:complaints@lloyds.com).

NOTE: The Institute Clauses incorporated herein are deemed to be those current at the time of commencement of the Risk.  
It is necessary for the Assured when they become aware of an event which is "held covered" under this insurance to give prompt notice to Underwriters and the right to such cover is dependent upon compliance with this obligation.  
Jurisdiction: U.S. Courts as per Institute Service of Suit Clause Lloyd's is regulated by the Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London E14 5SH  
Unauthorized reproduction of this Declaration by any process whatsoever and for whatever reason is forbidden.